

**Indian Institute of Engineering Science and Technology, Shibpur**  
**Howrah -711 103**

Proceedings of the 7<sup>th</sup> meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur held at 10 a.m. on 9<sup>th</sup> September, 2019 at the Conference Room of NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017.

The following members were present:-

1. Dr. Vasudev K. Aatre, Distinguished Scientist & former Secretary, Department of Defence Research & Development and Scientific Adviser to Raksha Mantri and Chairman, Finance Committee IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Shri Anil Kumar, Director (Finance), MHRD, GoI as-Ex-Officio Member Finance Committee
4. Smt. Suhasini Gotmare, Director (NITs), MHRD as - Ex-Officio Member Finance Committee
5. Prof. P. S. Avadhani, Dept. of Computer Science & System Engineering, AU College of Engineering Andhra University, Visakhapatnam and Member Finance Committee, IEST. Shibpur
6. Prof Shyamal Kumar Chattopadhyay, Professor, Dept. of Chemistry , IEST, Shibpur-Member, Finance Committee, IEST, Shibpur
7. Dr. Biman Bandyopadhyay, Registrar, IEST, Shibpur and ex-officio Member Secretary, Finance Committee

At the outset Prof. Dr. Vasudev K. Aatre, Chairman of the Finance Committee welcomed the members present in the meeting. On the request of the Director, the Chairman allowed Sri Alok Kumar Maity, Deputy Registrar (Finance) to attend the meeting as an Invitee. He then requested the Registrar to place the agenda item-wise.

**Item No.07.01 Confirmation of the Proceedings of the 6<sup>th</sup> meeting of the Finance Committee held on 5<sup>th</sup> July, 2019 at the Conference Room of the NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017.**

**Resolution No. 07.01 :**

The Proceedings of the 6<sup>th</sup> meeting of the Finance Committee held on 5<sup>th</sup> July, 2019 were circulated amongst the members. As no comments were received from the members on it, the Proceedings of the 6<sup>th</sup> meeting of the Finance Committee were confirmed.

**Item No.07.02 Action taken report on the Proceedings of the 6<sup>th</sup> meeting of the Finance Committee held on 5<sup>th</sup> July, 2019 at at the Conference Room of the NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017.**

**Resolution No. 07.02:**

The Finance Committee noted the action taken on the proceedings of the 6<sup>th</sup> meeting of the Finance Committee held on 5<sup>th</sup> July, 2019. The Registrar pointed out that there was a typographical error regarding hostel fees for the UG and PG programme in proposal for revision of fee structure. The Committee noted that the revised amount is Rs. 4000/- which was misprinted as Rs. 5,000/-.

**Item No.07.03 To discuss the issue on usage of previous grant under head OH-35 (Creation of Capital Assets) into OH-31 (General) and OH-36 (Salary), to meet up the expenditure towards payment of salaries, retirement benefit, scholarship etc. because of exigency and to request MHRD for further release of fund under OH-35 to meet the expenses to be incurred towards capital assets of the Institute.**

**Resolution No. 07.03:**

The Finance Committee discussed in detail the issue of adjustment of fund available under OH-35 (Capital) with OH-31 (General) and OH- 36 (Salary) during the financial years 2014-15 to 2017-18. The Finance Committee noted that the Institute had no other option than to manage temporarily the deficit of OH-31 and OH-36 with the

funds available under OH-35 to meet the expenses like salary, scholarship, pension and other academic and administrative expenses (as sufficient grant was not received from the MHRD under OH-31 and OH-36 during that period). The Finance Committee also noted that Institute is not receiving any fund from MRHD under the head OH-35 as there is an apparent surplus shown in this head in their account, which has already been exhausted by the institute to meet up the deficit of OH-31 and OH-36. The Finance Committee resolved to recommend to BoG to request the MHRD to adjust the fund under the head OH-35 to the head OH-31 and OH-36 as already proposed by the Institute vide no. 0130/MH/19 letter dated 3rd July 2019 as a one-time measure and to release fund under OH-35 to meet the expenses to be incurred towards creation of capital assets such as procurement of laboratory equipment, books and journals, hostel furniture, software etc. of the Institute.

**Item No.07.04 To consider the additional requirement of fund under OH-36 (Grant-in aid salary) for implementation of MACP for the eligible non-teaching employees and officers.**

**Resolution No. 07.04 :**

The Finance Committee considered the proposal for additional requirement of fund estimated at Rs.1,85,71,700/- for implementation of MACP Scheme for the eligible non-teaching employees and officers and recommended to the the same to the BoG for approval.

**Item No. 07.05 To consider the issue of enhancement of remuneration of contractual faculty and staff members and the possibility of their regularization.**

**Resolution No. 07.05 :**

The Finance Committee discussed and noted the recommendation of the Committee constituted by the Director to look into the issue regarding pay structure (consolidated) for all contractual / temporary employees (faculty and non-faculty) of the Institute and the action taken by the other NITs and IITs for enhancement of monthly remuneration of the contractual employees working in those Institutes. After detailed discussion, Finance Committee resolved to recommend to BoG to increase the consolidated pay of the contractual employees maximum @ 25% of the existing remuneration w.e.f. 1<sup>st</sup> April, 2019. The Finance Committee also resolved to recommend that the enhancement of salary of contractual employees appointed after 04.03.2014 shall be made in such a way that the existing discrepancy in the salary for the same cadre is resolved.

**Item No.07.06 To consider the Annual Accounts of the year 2018-19 of the Institute.**

**Resolution No. 07.06:**

The Finance Committee considered and recommended the Annual Accounts for the year 2018-19 of IEST, Shibpur for approval of the BoG.

The Finance Committee noted that the accounts of the Institute submitted for consideration has been prepared with the help of a Chartered Accountants Firm from the books of accounts maintained by the Institute. The Finance Committee recommended to the BoG that henceforth the Annual Accounts of the Institute be placed before the Committee with Internal Audit Report. The Finance Committee also recommended to BoG that an Audit Firm be engaged by the Institute for this purpose.

**Item No.07.07 To consider the recommendation of 4<sup>th</sup> meeting of the Building and Works Committee held on 27<sup>th</sup> June, 2019 regarding the Agenda Item no. 04.19: To consider the estimates towards various repair/ renovation works of pipe line(Internal, External), sanitary pipe line, repair of ceiling, beams, door, windows and other miscellaneous work at Sen Hall, Macdonald Hall, Hostel-11, Hostel-14, Guest House within the campus amounting to Rs. 1,19,49, 700/- submitted by CPWD.**

**Resolution No. 07.07:**

The Committee noted the recommendation of 4<sup>th</sup> meeting of the Building and Works Committee for various repair/renovation works at student hostels and guest house costing an estimated amount of Rs.1,19,49,700/- as submitted by CPWD and recommended the same to the BoG for approval.

**Item No.07.08 To consider the recommendation of 4<sup>th</sup> meeting of the Building and Works Committee held on 27<sup>th</sup> June, 2019 regarding the Agenda Item no. 04.20: To consider the proposal for reconstitution of Tender Committee for the Works to be conducted by the Institute.**

**Resolution No. 07.08:**

The Committee noted the proposal of the 4<sup>th</sup> meeting of the Building and Works Committee for reconstitution and renaming of the Tender Committee for the engineering works to be conducted by the Institute. The Finance

Committee recommended to BoG that the Committee shall also to review and give comments to the B &WC on the estimate of works prepared and submitted by external agencies. The Finance Committee also recommended to BoG the proposal of the B &WC for approval with the modification that one Professor from Civil Engineering department of the Institute be appointed as the Chairman of the Committee.

**Item No.07.09 To consider the issue related to the three Banks working within the Campus of the Institute on the basis of recommendation of the CAG, Government of India.**

**Resolution No. 07.09 :**

The Finance Committee discussed the issue related to the rent of three Banks working within the Campus of the Institute on the basis of recommendation of the CAG, Government of India. After detailed discussion Finance Committee resolved that all banks within the Institute will have to abide by the decision of the Government regarding the rent as issued by the Ministry of Housing & Urban Poverty Affairs, GoI Director of Estates from time to time. If any bank is not ready to pay the rent as per the government order then they should be given notice for vacating the premises they have occupied within the campus immediately after clearing their arrears as per the inspection report of the Dy. Director (I), Office of the Director General of Audit, Central, Kolkata.

**Item No.07.10 To note the resolution of the 3<sup>rd</sup> meeting of the Building and Works Committee held on 15<sup>th</sup> February, 2019.**

**Resolution No. 07.10 :**

The Committee noted the decision taken by the Building and Works Committee in its 3<sup>rd</sup> meeting held on 15<sup>th</sup> February, 2019 and recommended the same to the BoG for approval.

**Item No.07.11 To note the resolution of the 4<sup>th</sup> meeting of the Building and Works Committee held on 27<sup>th</sup> June, 2019.**

**Resolution No. 07.11 :**

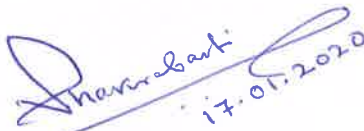
The Committee noted the decision taken by the Building and Works Committee in its 4<sup>th</sup> meeting held on 27<sup>th</sup> June, 2019 and recommended the same to the BoG for approval.

**Item No.07.12 To consider the guidelines/circulars (Master Circular) for infrastructure project in centrally funded institute vide order no. F.No.33-1/2012.TS-III, Dept. of Higher Education, MHRD, GOI dt. 03.06.2019.**

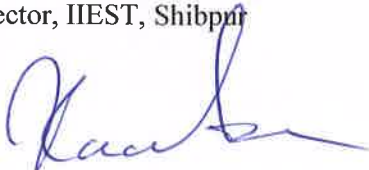
**Resolution No. 07.12 :**

The Committee noted the guidelines/ circulars (Master Circular) for infrastructure project in centrally funded institute vide No. F.No.33-1/2012.TS-III, Dept. Of Higher Education, MHRD, GoI dated 03.06.2019 and recommended the same to the BoG for adoption.

There being no other items, the meeting ended with Vote of Thanks to the Chair.

  
17.01.2020

(Prof. Parthasarathi Chakrabarti)  
Director, IEST, Shibpur



Approved



(Dr. Biman Bandyopadhyay)  
Ex-Officio Member Secretary, Finance Committee &  
Registrar, IEST, Shibpur

(Dr. Vasudev K. Aatre)  
Distinguished Scientist & Former Secretary,  
Department of Defence Research & Development and Scientific Adviser to Raksha Mantri  
Chairman, Finance Committee, IEST, Shibpur

